

Because of the variable rates implicit in the excess profits tax, no precise correction can be made but an approximate adjustment based on a large sample of cases is included in Table 3. It should be emphasized that the adjusted figures involve no change in the total taxes collected from corporations but simply reduces the amount credited to income tax and correspondingly increases the amount credited to excess profits tax.

3.—Adjusted Corporation Tax Collections, Taxation Years 1940-46

Taxation Year	Corporation Income Tax	Corporation Excess Profits Tax	Total
	\$	\$	\$
1940.....	133,248,778	120,664,171	253,912,949
1941.....	184,188,053	292,654,352	476,842,405
1942.....	226,848,767	439,834,553	666,683,320
1943.....	225,352,875	512,051,811	737,404,686
1944 ¹	216,048,233	465,703,978	681,752,216
1945 ¹	154,204,362	332,396,069	486,600,431
1946 ¹ (three months).....	14,791,634	31,884,189	46,675,823

¹ The accounts for these taxation years are not yet closed and the figures are therefore not yet complete; there will be a small change in the 1944 account and substantial additions to the 1945 and 1946 accounts.

Subsection 2.—Individual Income Tax Statistics

As stated on p. 932, individual income tax statistics are henceforth to be presented on a taxation-year or calendar-year basis. Individual assessment statistics for the 1941 taxation year constitute the first year of the presentation on this basis and are summarized in Table 4. These figures have value for research purposes and as a matter of record, but it is realized that they are already out of date from the standpoint of studying current taxation of individuals, and therefore an estimate for the 1945 taxation year is presented in Table 5.

4.—Total Individual Assessments, by Income Classes, Occupational Classes and Provinces, Taxation Year 1941

NOTE.—The income used in this table is "taxable income" arrived at after deducting charitable donations but before deduction of specific exemptions for single or married status or for dependents.

Income Class	Tax- payers As- sessed	Total Income Assessed	Total Tax Assessed	Class or Province	Tax- payers As- sessed	Total Income Assessed	Total Tax Assessed
Income Class	No.	\$	\$	Occupational Class	No.	\$	\$
Under \$1,000.....	165,475	142,227,236	2,845,131	Agrarians.....	7,372	18,224,225	1,591,227
\$ 1,000 to \$ 2,000.....	368,862	544,305,999	25,042,082	Professional.....	15,858	71,861,832	13,399,139
\$ 2,000 to \$ 3,000.....	198,252	474,274,695	24,005,097	Employees.....	754,703	1,530,740,028	130,047,305
\$ 3,000 to \$ 4,000.....	65,421	223,419,735	17,829,622	Merchants.....	44,506	153,048,913	20,006,847
\$ 4,000 to \$ 5,000.....	26,626	118,436,367	13,351,198	Manufacturers.....	2,439	14,148,580	3,177,048
\$ 5,000 to \$ 6,000.....	13,849	75,324,575	11,261,853	Natural resources.....	787	2,896,355	473,326
\$ 6,000 to \$ 7,000.....	8,382	54,002,101	9,611,884	Financial.....	26,770	116,362,745	34,742,536
\$ 7,000 to \$ 8,000.....	5,586	41,684,105	8,430,561	Personal corporations	972	15,604,357	7,095,052
\$ 8,000 to \$ 9,000.....	3,693	31,298,450	7,070,289	All others.....	18,077	57,272,625	12,396,354
\$ 9,000 to \$10,000.....	2,815	26,831,495	6,547,696				
\$10,000 to \$15,000.....	6,897	82,640,845	23,478,530	Province			
\$15,000 to \$20,000.....	2,417	41,449,951	14,318,190	P. E. Island.....	1,797	4,154,840	395,611
\$20,000 to \$25,000.....	1,170	25,984,558	9,917,797	Nova Scotia.....	30,045	66,040,413	6,747,185
\$25,000 to \$30,000.....	652	17,890,670	7,460,830	New Brunswick.....	18,007	40,751,306	4,206,922
\$30,000 to \$35,000.....	371	12,079,171	5,224,957	Quebec.....	186,397	461,859,214	63,084,945
\$35,000 to \$40,000.....	211	7,730,574	3,503,009	Ontario.....	430,368	965,401,801	107,875,094
\$40,000 to \$45,000.....	184	7,835,019	3,716,743	Manitoba.....	45,128	101,687,486	10,005,807
\$45,000 to \$50,000.....	115	5,479,848	2,638,112	Saskatchewan.....	26,454	55,235,992	3,990,641
\$50,000 or over.....	506	47,264,266	26,675,253	Alberta.....	40,541	86,555,355	7,473,809
				British Columbia.....	91,861	196,516,244	18,972,500
				Yukon.....	886	1,957,009	176,320
Totals.....	871,484	1,980,159,660	222,928,834				